π PLAINTIFF π
United States District Court
Northern District of California
Case No. 4:24-CV-04722-YGR
Case Title Musk et al. v. Altman et al.
Exhibit No. 350
Date Entered
Mark Busby, Clerk
By: , Deputy Clerk

From: Greg Brockman [gdb@openai.com]
on behalf of Greg Brockman <gdb@openai.com> [gdb@openai.com]
Sent: 8/18/2017 5:29:31 PM
To: Ilya Sutskever [ilyasu@openai.com]
Subject: Fwd: OpenAI

---------- Forwarded message ---------
From: Greg Brockman <gdb@openai.com>
Date: Fri, Aug 18, 2017 at 9:42 AM
Subject: Re: OpenAI
To: Elon Musk <erm@spacex.com>

My original offer was: $175k salary, 50bps of YC stock, and 50 bps of YC continuity. But we ran out of YC stock fulfilling others' offers, and Sam gave me a 1% grant in his family office instead. There's no personal loyalty to Sam here — we ran out of OpenAI's YC stock as we hadn't tracked the allocation closely enough while making offers, and this was fulfilling my original offer. I feel equal loyalty to both of you.

Even if valued at O($10M), it does not materially affect my personal financial situation. And obviously it could end up being worth less.

I'm not that motivated by money, but I am motivated by fairness, and it would have felt bad for me to get nothing after the YC stock ran out. FWIW I *am* motivated by public recognition for my own work, as I mentioned before the Dota announcement.

- gdb

On Fri, Aug 18, 2017 at 8:31 AM, Elon Musk <erm@spacex.com> wrote:
> ??
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> Begin forwarded message:
>
> From: Jared Birchall <jared@excession.com>
> Date: August 18, 2017 at 8:26:45 AM PDT
> To: Elon Musk <erm@spacex.com>
> Subject: Re: OpenAI
>
> I had a fairly extensive conversation with Sam Altman yesterday in an
> attempt to understand his thinking on the numbers. I can share greater
> detail when we meet today, but one thing worth mentioning now is that he
> compensated Greg on the side, giving him a percentage ownership of the LLC
> that holds the assets of Sam's personal family office - a stake which Sam
> says equates to ~$10M. Naturally Greg is going to have a greater allegiance
> toward Sam as a result of this arrangement.

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Sent from mobile