π PLAINTIFF π
United States District Court
Northern District of California
Case No. 4:24-CV-04722-YGR
Case Title Musk et al. v. Altman et al.
Exhibit No. PX25
Date Entered
Mark Busby, Clerk
By: , Deputy Clerk

From: "Elon Musk" <erm@spacex.com>
To: "Sam Altman" <sam@ycombinator.com>
Subject: Re: AI docs
Date: Fri, 20 Nov 2015 20:29:18 -0000
Importance: Normal

I think this should be independent from (but supported by) YC, not what sounds like a subsidiary.

Also, the structure doesn't seem optimal. In particular, the YC stock along with a salary from the nonprofit muddies the alignment of incentives. Probably better to have a standard C corp with a parallel nonprofit.

On Nov 20, 2015, at 11:48 AM, Sam Altman <sam@ycombinator.com> wrote:

> Elon--
>
> Plan is to have you, me, and Ilya on the Board of Directors for YC AI, which will be a Delaware non-profit. We will also state that we plan to elect two other outsiders by majority vote of the Board.
>
> We will write into the bylaws that any technology that potentially compromises the safety of humanity has to get consent of the Board to be released, and we will reference this in the researchers' employment contracts.
>
> At a high level, does that work for you?
>
> I'm cc'ing our GC Jon Levy here--is there someone in your office he can work with on the details?
>
> Sam