United States District Court
Northern District of California
Δ DEFENDANT Δ
Case No. 4:24-CV-04722-YGR
Case Title Musk et al. v. Altman et al.
Exhibit No. DX-0646
Date Entered
Mark Busby, Clerk
By:_____, Deputy Clerk

From: Shivon Zilis [shivon@openai.com]
Sent: 8/16/2017 7:26:37 AM
To: Jared Birchall [jbirchall@muskfoundation.org]
CC: Sam Teller [steller@openai.com]
Subject: Re: OpenAI conversion

Thank you, Jared!

On Aug 16, 2017, at 12:16 AM, Jared Birchall <jbirchall@muskfoundation.org> wrote:

> Still waiting for Chris to confirm Sam's YTD contributions, but in 2016 E gave $15.4M and Sam gave $3.7M. E has given ~$16M this year and is on track to give over $22M. I'll have all the numbers by tomorrow morning.
>
> On Tue, Aug 15, 2017 at 4:22 PM, Shivon Zilis <shivon@openai.com> wrote:
> Jared,
>
> Great to chat with you earlier on all of the OpenAIs.
>
> **Since we chatted:**
> -Confirmed with Greg that he and Sam Altman have not executed on anything yet.
> -Found out Sam Altman's mental timeline here in perhaps a month, Elon's seems to be fairly soon (next couple of weeks?)
> -I asked Greg to make sure that he, Chris, and Sam A keep the three of us and, when appropriate, Elon in the loop as new information emerges.
>
> **Elon notes from this morning:**
> -File for C Corp immediately (in process - Jared - he would like OpenAI Corporation)
> -Jared to figure out invested amount and financials (in process - Jared)
> -Wants to devise a market cap structure proportional to how much each entity has donated, including people at OpenAI (need to confirm that this is ok from a legal perspective? can non-profit donations have bearing on a for profit capitalization?)
> -Elon wants to have control to prevent this from going squirrely
> -Rough idea for initial fundraising structure would be 100M on 1B with some top VCs
> -We will retain both .com and .org for OpenAI
> -.org to be more about safety and policy, .com core research and applications
>
> **Unknowns:**
> -Leadership of new entity (Greg 100% doesn't want to run it)
> -Cerebras? (we will likely learn a bit more during Greg / Elon meeting tonight)