From: "Elon Musk" <erm@spacex.com>
To: "Jared Birchall" <jbirchall@muskfoundation.org>
Subject: Re: A few things
Date: Fri, 10 Jun 2016 07:10:20 -0000
Importance: Normal

United States District Court
Northern District of California
Δ DEFENDANT Δ
Case No. 4:24-CV-04722-YGR
Case Title Musk et al. v. Altman et al.
Exhibit No. DX-0539
Date Entered
Mark Busby, Clerk
By: , Deputy Clerk

Great

On Jun 10, 2016, at 12:06 AM, Jared Birchall <jbirchall@muskfoundation.org> wrote:

Sounds good. Atit had Sam's name on the lease docs so I assumed that was something you two discussed. Bad assumption. I'll tell him to remove it.

On Friday, June 10, 2016, Elon Musk <erm@spacex.com> wrote:

> Why are we asking for Altman's signature? Since I'm personally on the hook, this should be viewed as a Musk Foundation building, in which we will house OpenAI, Neuralink and maybe some SpaceX or Tesla people. I don't want Sam on the lease.
>
> For the LoC, what matters is how much capital I have to hold against it. If I have to reserve $400k for ten years, that is almost the same as spending $400k. I'm putting my name on the lease, so this should really be zero.

[redacted]

> > On Jun 9, 2016, at 11:48 PM, Jared Birchall <jbirchall@muskfoundation.org> wrote:
> >
> > Pioneer Building Lease - We finalized the revisions and are awaiting Sam Altmans' signature. He's traveling in Europe, but he will get it to us by tomorrow morning. The final detail is a security deposit. Atit suggests using a letter of credit for $400k. I am awaiting a callback from City National, but I believe this will cost about $1k. The alternative is to give them $400k cash to hold. Do you have a preference?
> >

[redacted]

[redacted]

>
> Jared J. Birchall
> Managing Director
> Musk Family Office
> [redacted]
> <Musk Home Theater Upgrade 2016-6-7.pdf>
> <Musk Home Theater Upgrade Option B 2016-6-7-2.pdf>

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Jared J. Birchall
Managing Director
Musk Family Office
[redacted]